

Types of Financial Aid

TYPE OF AID	DO STUDENTS PAY THIS MONEY BACK?	MERIT OR NEED-BASED?	HOW TO APPLY	WHEN TO APPLY
Scholarships Private or Institutional	No	Mostly merit, but sometimes need-based	Apply	Apply
Loans Unsubsidized or Subsidized	Yes	Need-based, but money is available to most students	FAFSA	October 1st
Grants	No	Need-based, but money is available to most students	FAFSA or TASFA	October 1st
Work Study	Earned like a normal work paycheck	Combination of both	FAFSA	October 1st

Head to collegeforward.org/college-resources for more information.

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